



Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Minutes

Bay Area Infrastructure Financing Authority

Alfredo Pedroza, Chair Nick Josefowitz, Vice Chair

Wednesday, October 25, 2023

9:35 AM

Board Room - 1st Floor

Vice Chair Josefowitz called the meeting to order at 9:40 a.m.

1. Roll Call / Confirm Quorum

Present: 14 - Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Fleming, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

Absent: 4 - Chair Pedroza, Commissioner Ahn, Commissioner Moulton-Peters and Commissioner Thao

Non-Voting Member Present: Commissioner Giacobini

Non-Voting Members Absent: Commissioner El-Tawansy and Commissioner Schaaf

2. Consent Calendar

Upon the motion by Commissioner Papan and seconded by Commissioner Glover, the Authority unanimously approved the Consent Calendar by the following vote:

Aye: 14 - Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Fleming, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

Absent: 4 - Chair Pedroza, Commissioner Ahn, Commissioner Moulton-Peters and Commissioner Thao

2a. [23-1173](#) Approval of BAIFA Minutes of the September 27, 2023 meeting

Action: Authority Approval

3. Authority Approval

- 3a. [23-1174](#) BAIFA Resolution No. 50 - BART Rail Car Replacement Program Financing; and Receipt of the Good Faith Estimate

A request for approval of BAIFA Resolution No. 50 authorizing the issuance of BAIFA Obligations in amount not to exceed \$450 million in order to finance the acquisition of replacement railcars for the San Francisco Bay Area Rapid Transit District (BART) and approving the form of Credit Agreement.

Action: Authority Approval

Presenter: Derek Hansel

Upon the motion by Commissioner Canepa and seconded by Commissioner Spering, the Authority unanimously adopted BAIFA Resolution No. 50. The motion carried by the following vote:

Aye: 14 - Vice Chair Josefowitz, Commissioner Abe-Koga, Commissioner Canepa, Commissioner Chavez, Commissioner Dutra-Vernaci, Commissioner Fleming, Commissioner Glover, Commissioner Mahan, Commissioner Miley, Commissioner Noack, Commissioner Papan, Commissioner Rabbitt, Commissioner Ronen and Commissioner Spering

Absent: 4 - Chair Pedroza, Commissioner Ahn, Commissioner Moulton-Peters and Commissioner Thao

4. Public Comment / Other Business

5. Adjournment / Next Meeting